

**BUDGET 2008/2009**

**SUMMARY OF BUDGET**

**REQUIREMENTS**

## SUMMARY OF BOROUGH REQUIREMENTS

<b>BUDGET 2007/08 £'000's</b>		<b>BUDGET 2008/09 £'000's</b>
84,542	<b>BUDGET REQUIREMENT - Borough of Poole</b>	90,902
	<b>LESS EXTERNAL SUPPORT</b>	
(3,335)	Revenue Support Grant	(3,190)
(19,874)	Business Rates	(22,913)
(123)	Collection Fund Surplus distribution	0
61,210	Precept - Poole Borough Council	64,799
8,959	Precept - Dorset Police Authority	9,489
3,045	Precept - Dorset Fire Authority	3,224
73,214	<b>TOTAL PRECEPTS</b>	77,512
	 <b>INFORMATION</b>	
57,244	Council Tax Base	57,770
£		£
1,069.29	Poole's Council Tax (Band D)	1,121.67
156.51	Dorset Police Authority (Band D)	164.25
53.19	Dorset Fire Authority (Band D)	55.80
1,278.99		1,341.72
	<b>COUNCIL TAX</b>	
<b>2007/08</b>	Valuation	<b>2008/09</b>
	£	
852.66	0 to 40,000	894.48 A
994.77	40,001 to 52,000	1,043.56 B
1,136.88	52,001 to 68,000	1,192.64 C
1,278.99	68,001 to 88,000	1,341.72 D
1,563.21	88,001 to 120,000	1,639.88 E
1,847.43	120,001 to 160,000	1,938.04 F
2,131.65	160,001 to 320,000	2,236.20 G
2,557.98	320,001 and above	2,683.44 H

## GENERAL FUND BUDGET SUMMARY 2008/2009

	<i>Net Expenditure 2007/08 £000's</i>	<b>Gross Expenditure 2008/09 £000's</b>	<b>Gross Income 2008/09 £000's</b>	<b>Net Budget 2008/09 £000's</b>
<b>Portfolio Areas</b>				
Children's Services	17,826	120,450	(97,591)	22,859
Environmental Areas	15,960	23,742	(7,543)	16,199
Community Support	31,807	104,302	(66,757)	37,545
Housing and Community Services	1,961	5,503	(3,346)	2,157
Local Economy including Transportation	11,533	27,624	(14,932)	12,692
Resources	5,603	25,817	(19,226)	6,591
Job Evaluation	1,410	1,878	0	1,878
Pensions	2,809	1,597	0	1,597
Courts and Fisheries	251	259	0	259
<b>Cost of portfolio controlled services</b>	<b>89,160</b>	<b>311,172</b>	<b>(209,395)</b>	<b>101,777</b>
<b>Corporate Income and Expenditure</b>				
Environment Agency	172	176	0	176
Interest on borrowings	980	1,398	0	1,398
Interest on cash investments	(2,128)	0	(2,725)	(2,725)
Investment Income	(485)	0	(607)	(607)
<b>Net Operating Expenditure</b>	<b>87,699</b>	<b>312,746</b>	<b>(212,727)</b>	<b>100,019</b>
<b>Other financial items impacting on the general fund</b>				
Notional depreciation charges included within cost of services	(6,641)	0	(7,592)	(7,592)
Revenue contribution to capital	1,200	1,000	0	1,000
Provision for repayment (MRP)	1,682	1,470	0	1,470
Provision for repayment of prudential borrowing	1,197	1,363	0	1,363
	<b>(2,562)</b>	<b>3,833</b>	<b>(7,592)</b>	<b>(3,759)</b>
<b>Other funding before Net Budget Requirement</b>				
Area Based Grants	0	0	(5,358)	(5,358)
Use of General Fund Reserves	(595)			
	<b>(595)</b>	<b>0</b>	<b>(5,358)</b>	<b>(5,358)</b>
<b>Total to be met from government grants &amp; local taxation</b>	<b>84,542</b>	<b>316,579</b>	<b>(225,677)</b>	<b>90,902</b>
<b>Sources of Finance</b>				
Government Funding	23,209			26,103
Council Tax	61,333			64,799
	<b>84,542</b>			<b>90,902</b>